



From **April 1, 2025**, to notify the Italian Revenue Agency (Agenzia delle Entrate) of the non-receipt of an invoice or of an irregular invoice through the Interchange System (Sistema di Interscambio), the TD29 code will be used. This change was introduced to address issues related to recent tax reforms (Legislative Decree No. 87/2024). The main updates include:

**Sanctions:** A 70% tax penalty (minimum €250) will be applied in case of non-issuance or irregular issuance of an invoice, but it can be avoided by reporting the irregularity to the Agency within 90 days from the issuance deadline or the date of the irregular invoice.

**TD29 Code:** New XSD scheme to report omissions or billing irregularities.

**Other updates:** Additionally, the new update of technical specifications has introduced other significant changes:

- New cross-border VAT exemption regime (RF20).
- Update of codes for invoices related to diesel or fuel.
- Review of error codes (00471, 00473, 00475) and verification criteria (00404, 00409).
- Modification of code control 00460 to remove the €400 limit on simplified invoices, in specific cases.

There is still uncertainty regarding the use of the TD20 code until the TD29 comes into force, as TD20 is normally used to regularize transactions with reverse charge.